

## SCHEDULE OF FEES

### Discretionary Trusts

Arden Trust has fiduciary responsibility for both administration and investment management. All fiduciary activities with respect to the trust are performed or directly supervised exclusively by Arden Trust.

Minimum Annual Fee . . . . .	\$3,500
First \$2,000,000 . . . . .	.050%
Next \$3,000,000 . . . . .	.040%
Next \$5,000,000 . . . . .	.030%
Next \$10,000,000 . . . . .	.020%
Above \$20,000,000 . . . . .	Negotiated

### Irrevocable Life Insurance Trusts

Annual Fee (One Policy) . . . . .	\$2,000
Each Additional Policy . . . . .	\$500

Additional Fees for servicing on following page.

### Special Needs Trusts

Minimum account size \$1,000,000  
 20% premium to the discretionary trust schedule.

### Tax Preparation Fees

Arden Trust provides a fiduciary tax return for \$500 per trust for both federal and state returns

### Termination Fees

Arden Trust will collect a termination fee equal to one year's annual fee for removal of Arden Trust or any client driven distribution of more than 1/3<sup>rd</sup> of the trust's value.

### Directed Trusts

Arden Trust acts as Administrative Trustee only. The client or authorized party appoints an Investment Advisor to directly manage the assets with the Financial Advisor / Custodian.

### Marketable Securities / Liquid Assets

Minimum Annual Fee . . . . . \$3,500  
 10% discount from the discretionary trust schedule.

### Single Entity – LLC / LP / Closely Held Business Interests

\$1,000,000 - \$10,000,000 . . . . .	\$5,000
\$10,000,000 - \$25,000,000 . . . . .	\$7,500
\$25,000,000 - \$100,000,000 . . . . .	\$15,000
Over \$100,000,000 . . . . .	Negotiated

Arden Trust requires minimum 2 year rolling fees in cash or marketable securities.

One Time Set Up Fee for Entity . . . . .	\$1,500
Each Additional Entity . . . . .	\$500
Promissory Notes . . . . .	\$1,000

### Fee Charges

Fees are charged monthly in arrears and will be charged as provided in the terms of the fee agreement, governing instrument or by applicable state law.

### Court Accountings

In the event a court accounting is required, accounting fees will be paid from the trust and are not included in the Trustee's administration fee.

### Extraordinary Services Charges

When unusual, special or extraordinary services are required, charges will include, in addition to the regularly published schedule of ad valorem fees, additional reasonable compensation based upon an hourly rate. Please review these rates on the following page.

## Extraordinary Services Charges

An amount, billed monthly, based on documented time of Arden Trust officers and employees devoted to performance of extraordinary trust administration services at the following hourly rates:

Officer Level	Hourly Rate
Executive Officers	\$265.00
Non-executive Officers	\$195.00
Non-officer Personnel	\$130.00

For calendar years subsequent to the current calendar year, the hourly rates may be increased by an amount not exceeding 3 percent over the rates applicable in the preceding calendar year, effective as of January 1 of each calendar year, provided that Arden Trust's rates for similar services for other customers are similarly increased.

For purposes of determining the applicable hourly rate for Arden Trust personnel, executive officers shall include officers of Arden Trust (or its affiliates) with the titles of chairman, vice chairman, president, executive vice president or senior vice president. Non-executive officers shall include all officers of Arden Trust (or its affiliates) other than executive officers. Non-officer personnel shall include all employees of Arden Trust (or its affiliates) other than officers.

This schedule is subject to change and may be modified by Arden Trust upon revision of its regularly published schedule of charges. Such revisions will become effective on the 30th day after the mailing of such notice to our customers at the address of record for Arden Trust.

## Unfunded Life Insurance Trusts

### Additional Fees:

Annual Fees for Each Variable Life Policy requiring asset allocation . . . . . \$500

Annual Fee for loan servicing for each policy loan . . . . . \$250

Fiduciary tax return preparation (if required) . . . . . \$250

Distribution Fee . . . . . .1% of the trust fair market value

First year fee is payable at account opening

Upon the death of the Grantor or last to die of the Grantors, the Arden Trust fee schedule for Trust Administration, in effect at that time, will be applied to each continuing separate trust or separate share.

## Special Asset Management Fees

Real estate, closely held business interests and other non-marketable assets, where applicable, will be charged in accordance with a Special Asset Management fee schedule added as an amendment to this fee schedule.